

PRODUCT DESCRIPTION

Raiffeisen VIPclassic 10 mainly invests in global bonds. Up to 10% of the portfolio assets can be held in global equities as supplemental holdings. In accordance with the concept of diversification, other investments (e.g. commodity-related investments, real estate investments or hedge funds) can also be included up to 20% of invested assets, with the share of hedge funds limited to 10% of total portfolio assets.

The portfolio is market-oriented, and thus performance is essentially determined by the development of assets on the traditional bond and equity markets.

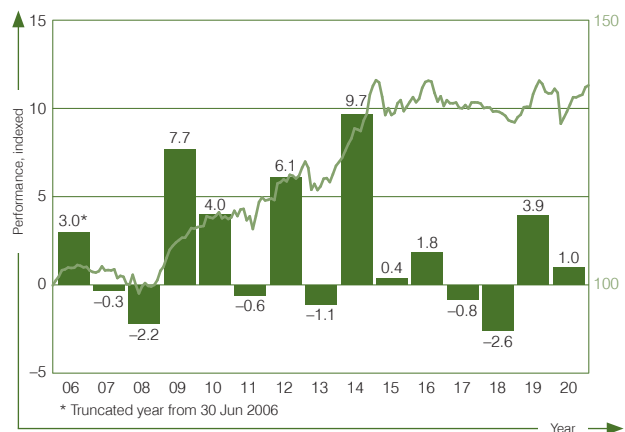
Based on the portfolio’s strategic orientation, the expectation is that the maximum loss over a 5-year period will not exceed 15%. Note: During the investment period, the value of financial instruments can fluctuate and not all risks can be foreseen. Consequently, higher losses than stated above may also occur, in particular in the case of force majeure (e.g. natural catastrophes, war or political unrest) or significant economic events (“financial market crisis”, intense fluctuations in market interest rates, etc.).

The target performance is to be achieved by investment in a diversified portfolio with a focus on global bonds. In the bond segment, along with government bonds, investments may also be made in corporate bonds, high yield bonds (bonds with sub-investment grade ratings), and bonds from the emerging markets. In the bond segment, it is also possible to take advantage of investment opportunities arising in the form of innovative bond instruments. *Please turn over*

FACTS AND FIGURES	
Investment amount:	from EUR 150,000
All-in-fee (lump-sum fee):	1.00% p. a. ¹
but at least:	EUR 675 p. a.* ¹
Share of equities:	0% to 10%
Investment focus:	global bond investments
Global ad-mix:	global equity investments, other investments
Benchmark set by	92.5% JPM GBI EMU
Raiffeisen KAG	5.0% MSCI World Net USD
(in EUR terms):	2.5% ICE BofAML German Government Bill Index
Recommended investment horizon:	5 years and more

HISTORICAL PERFORMANCE

(in EUR after fees, 30 Jun 2006 – 31 Dec 2020)



Due to the current low or negative capital market yields, the interest income generated by the strategy of Raiffeisen VIPclassic 10 is not currently sufficient to cover the ongoing costs and will likely not be sufficient in the near future. Reliable longer-term forecasts are not possible in light of the uncertainty of future market developments.

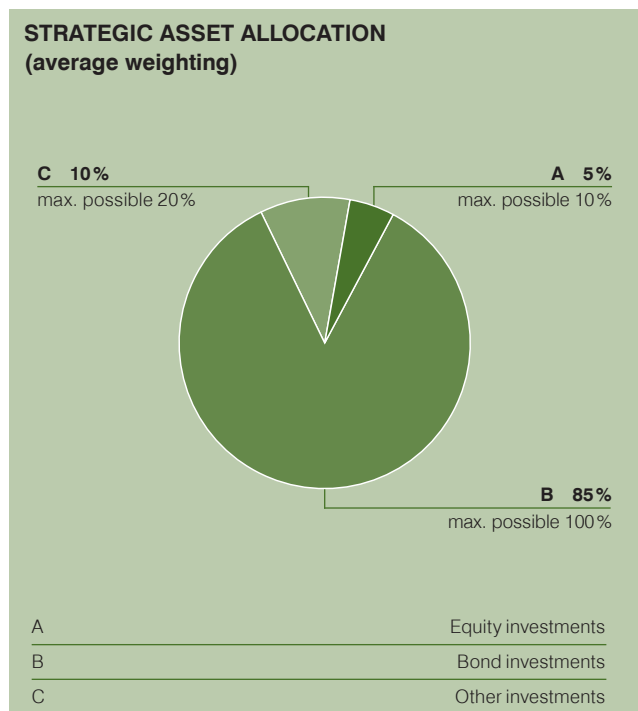
Performance ist calculated by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. (“Raiffeisen KAG”) on a time-weighted return (TWR) basis, using the last known exchange prices and FX rates, and market prices, or using information from securities information systems. The information refers to net performance information – all product-specific fees have been taken into account. Past performance is not a reliable indicator for the future development of the portfolio. Notice for investors with a different functional currency than the fund currency: The yield can rise or fall as a result of currency fluctuations. All of the data and information have been collected and assessed with great care; the sources used are considered to be reliable. The information is current as of the time of update. No liability or guaranty can be assumed for the accuracy or completeness of the information.

¹ All information is exclusive of turnover tax and exclusive of any fees and charges of domestic and foreign investment funds and products, as well as exclusive of third-party broker fees. Depending on the investment amount and the selected investment policy of the portfolio, a certain percentage rate (from approximately 3% to 95%) is invested in an exclusive capital investment fund of Raiffeisen Kapitalanlage-Gesellschaft m.b.H., which is not subject to any issue premium or redemption discount but only to own costs (e. g. for statutory reporting, auditors fees, etc.).

Raiffeisen VIPclassic 10

In the equities segment, investments are made in both developed markets (e.g. USA, Europe, etc.) and emerging markets (e.g. Eastern Europe, Latin America, etc.). Timely recognition of new investment themes and the use of innovative investment instruments are an important part of the overall investment process.

Investment in equities, bonds, and other investments can also be made via investment funds. Derivative transactions and instruments such as futures and options may be used for portfolio management purposes.



- Investment instruments**
- individual equities (A), individual bonds (B)
 - funds of funds (A, B, C, allocation on the basis of the underlying investment)
 - equity funds (A) and bond funds (B)
 - convertible bonds and convertible bond funds (B)
 - index certificates/structured products (A, B, C; allocation depending on focus)
 - hedge funds (C)
 - absolute return funds (C)
 - real estate equities / real estate equity funds (C)
 - open real estate funds (C)
 - derivative instruments such as futures and options (A, B, C; allocation depending on focus)
 - innovative financial instruments (A, B, C; allocation depending on focus)
 - etc.
- Within the framework of the investment strategy, expansion of the range of instruments used is possible at any time, in accordance with market conditions.*

PRICE SHEET = CHARGES AND FEES

The Bank calculates a so-called “all-in fee”, in the amount of 1.00% p. a. plus turnover tax (lump sum fee), but at least EUR 675 p. a. plus turnover tax, which includes the fees for asset management activities on the one hand and the charges and fees for transactions and custody activities for the assets in the deposit account on the other.

The “all-in fee” is exclusive of any fees and charges of domestic and foreign investment funds and products, as well as exclusive of third-party broker fees. The “all-in fee” is debited on a pro-rata basis, based on the assets (security prices and account balances) on the last banking day of each month (valuation date) and automatically charged retroactively for the month. The currency of securities or balances denominated in foreign currencies is translated using the official reference rate of the ECB. If an ECB reference rate cannot be determined, the foreign exchange rate used in foreign exchange trading by Raiffeisen Bank International AG on the valuation date shall be applied. Any part of a month shall count in full for the calculation of fees with regard to newly concluded Contracts or in the event of cancellation of existing Contracts.

The Bank charges the “all-in fee” with turnover tax. For Raiffeisen VIPclassic 10, the fee consists of the following:

Management fee plus turnover tax	0.36 %
Deposit account fee plus turnover tax	0.05 %
Transaction cost flat fee plus turnover tax	0.59 %

Please refer to the offer which your Raiffeisenbank has prepared for you for details of the overall costs – service costs, all-in fee and product costs. This also indicates the effect of these overall costs on the return on your investment. Asset management and maintenance of the asset management account are only offered together.

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PRODUCT DESCRIPTION

Raiffeisen VIPclassic 35 mainly invests in global bonds and equities, with the share of equities limited to a maximum of 35% of the portfolio assets. In accordance with the concept of diversification, other investments (e.g. commodity-related investments, real estate investments or hedge funds) can also be included up to 15% of invested assets, with the share of hedge funds limited to 10% of total portfolio assets.

The portfolio is market-oriented, and thus performance is essentially determined by the development of assets on the traditional bond and equity markets.

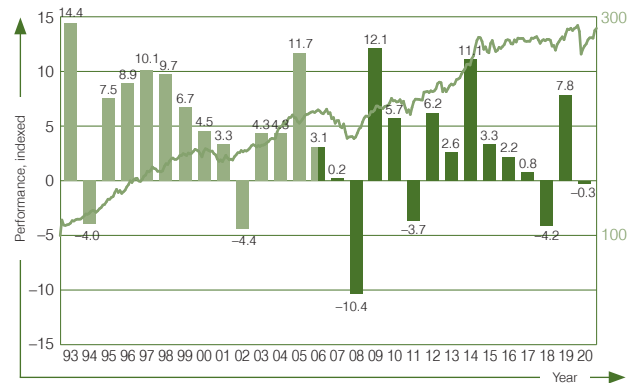
Based on the portfolio’s strategic orientation, the expectation is that the maximum loss over a 5-year period will not exceed 15%. Note: During the investment period, the value of financial instruments can fluctuate and not all risks can be foreseen. Consequently, higher losses than stated above may also occur, in particular in the case of force majeure (e.g. natural catastrophes, war or political unrest) or significant economic events (“financial market crisis”, intense fluctuations in market interest rates, etc.).

The target performance is to be achieved by investment in a diversified portfolio consisting of global bonds and equities. In the bond segment, along with government bonds, investments may also be made in corporate bonds, high yield bonds (bonds with sub-investment grade ratings), and bonds from the emerging markets. In the bond segment, it is also possible to take advantage of investment opportunities arising in the form of innovative bond instruments. *Please turn over*

FACTS AND FIGURES	
Investment amount:	from EUR 150,000
All-in-fee (lump-sum fee):	1.10% p. a. ¹
but at least:	EUR 750 p. a. ¹
Share of equities:	0% to 35%
Investment focus:	global bond investments, global equity investments
Global ad-mix:	other investments
Benchmark set by	72.5% JPM GBI EMU
Raiffeisen KAG	25.0% MSCI World Net USD
(in EUR terms):	2.5% ICE BofAML German Government Bill Index
Recommended investment horizon:	5 years and more

HISTORICAL PERFORMANCE

(in EUR after fees, 31 Dec 1992 – 31 Dec 2020)



Performance is composed of the following components: Raiffeisen VIPindividual 35 (previously Classicinvest Sicherheit) max. equity ratio 35%, min. equity ratio: 10%, average equity ratio: 20% from 31 Dec 1992 to 30 Jun 2006 and Raiffeisen VIPclassic 35 from 30 Jun 2006 to 31 Dec 2020.

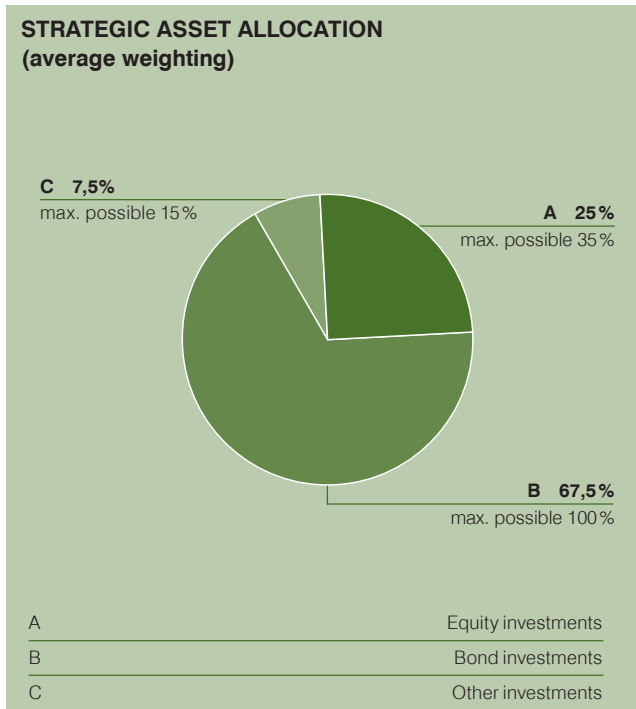
Performance ist calculated by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. (“Raiffeisen KAG”) on a time-weighted return (TWR) basis, using the last known exchange prices and FX rates, and market prices, or using information from securities information systems. The information refers to net performance information – all product-specific fees have been taken into account. Past performance is not a reliable indicator for the future development of the portfolio. Notice for investors with a different functional currency than the fund currency: The yield can rise or fall as a result of currency fluctuations. All of the data and information have been collected and assessed with great care; the sources used are considered to be reliable. The information is current as of the time of update. No liability or guaranty can be assumed for the accuracy or completeness of the information.

¹ All information is exclusive of turnover tax and exclusive of any fees and charges of domestic and foreign investment funds and products, as well as exclusive of third-party broker fees. Depending on the investment amount and the selected investment policy of the portfolio, a certain percentage rate (from approximately 3% to 95%) is invested in an exclusive capital investment fund of Raiffeisen Kapitalanlage-Gesellschaft m.b.H., which is not subject to any issue premium or redemption discount but only to own costs (e. g. for statutory reporting, auditors fees, etc.).

Raiffeisen VIPclassic 35

In the equities segment, investments are made in both developed markets (e.g. USA, Europe, etc.) and emerging markets (e.g. Eastern Europe, Latin America, etc.). Timely recognition of new investment themes and the use of innovative investment instruments are an important part of the overall investment process.

Investment in equities, bonds, and other investments can also be made via investment funds. Derivative transactions and instruments such as futures and options may be used for portfolio management purposes.



- Investment instruments**
- individual equities (A), individual bonds (B)
 - funds of funds (A, B, C, allocation on the basis of the underlying investment)
 - equity funds (A) and bond funds (B)
 - convertible bonds and convertible bond funds (B)
 - index certificates/structured products (A, B, C; allocation depending on focus)
 - hedge funds (C)
 - absolute return funds (C)
 - real estate equities / real estate equity funds (C)
 - open real estate funds (C)
 - derivative instruments such as futures and options (A, B, C; allocation depending on focus)
 - innovative financial instruments (A, B, C; allocation depending on focus)
 - etc.
- Within the framework of the investment strategy, expansion of the range of instruments used is possible at any time, in accordance with market conditions.*

PRICE SHEET = CHARGES AND FEES

The Bank calculates a so-called “all-in fee”, in the amount of 1.10% p. a. plus turnover tax (lump sum fee), but at least EUR 750 p. a. plus turnover tax, which includes the fees for asset management activities on the one hand and the charges and fees for transactions and custody activities for the assets in the deposit account on the other.

The “all-in fee” is exclusive of any fees and charges of domestic and foreign investment funds and products, as well as exclusive of third-party broker fees. The “all-in fee” is debited on a pro-rata basis, based on the assets (security prices and account balances) on the last banking day of each month (valuation date) and automatically charged retroactively for the month. The currency of securities or balances denominated in foreign currencies is translated using the official reference rate of the ECB. If an ECB reference rate cannot be determined, the foreign exchange rate used in foreign exchange trading by Raiffeisen Bank International AG on the valuation date shall be applied. Any part of a month shall count in full for the calculation of fees with regard to newly concluded Contracts or in the event of cancellation of existing Contracts.

The Bank charges the “all-in fee” with turnover tax. For Raiffeisen VIPclassic 35, the fee consists of the following:

Management fee plus turnover tax	0.40 %
Deposit account fee plus turnover tax	0.055 %
Transaction cost flat fee plus turnover tax	0.645 %

Please refer to the offer which your Raiffeisenbank has prepared for you for details of the overall costs – service costs, all-in fee and product costs. This also indicates the effect of these overall costs on the return on your investment. Asset management and maintenance of the asset management account are only offered together.

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PRODUCT DESCRIPTION

Raiffeisen VIPclassic 50 mainly invests in global bonds and equities, with the share of equities limited to a maximum of 50% of the portfolio assets. In accordance with the concept of diversification, other investments (e.g. commodity-related investments, real estate investments or hedge funds) can also be included up to 15% of invested assets, with the share of hedge funds limited to 10% of total portfolio assets.

The portfolio is market-oriented, and thus performance is essentially determined by the development of assets on the traditional bond and equity markets.

Based on the portfolio’s strategic orientation, the expectation is that the maximum loss over a 5-year period will not exceed 25%. Note: During the investment period, the value of financial instruments can fluctuate and not all risks can be foreseen. Consequently, higher losses than stated above may also occur, in particular in the case of force majeure (e.g. natural catastrophes, war or political unrest) or significant economic events (“financial market crisis”, intense fluctuations in market interest rates, etc.).

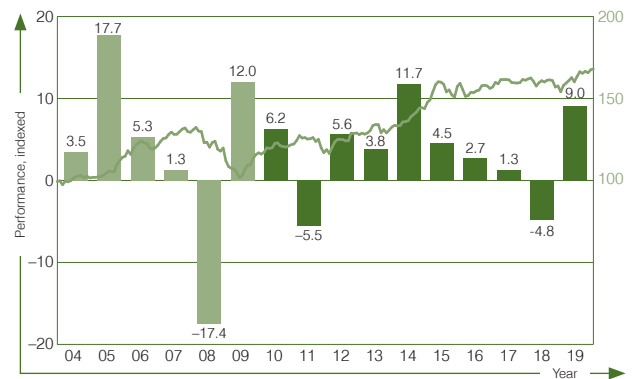
The target performance is to be achieved by investment in a diversified portfolio consisting of global bonds and equities. In the bond segment, along with government bonds, investments may also be made in corporate bonds, high yield bonds (bonds with sub-investment grade ratings), and bonds from the emerging markets. In the bond segment, it is also possible to take advantage of investment opportunities arising in the form of innovative bond instruments. *Please turn over*

FACTS AND FIGURES

Investment amount:	from EUR 150,000
All-in-fee (lump-sum fee): but at least:	1.30% p. a. ¹ EUR 975 p. a. ¹
Share of equities:	0% to 50%
Investment focus:	global bond investments, global equity investments
Global ad-mix:	other investments
Benchmark set by Raiffeisen KAG (in EUR terms):	35.0% MSCI World Net USD 62.5% JPM GBI EMU 2.5% ICE BofAML German Government Bill Index
Recommended investment horizon:	8 years and more

HISTORICAL PERFORMANCE

(in EUR after fees, 31 Jul 2003 – 31 Dec 2020)



Performance is composed of the following components: Raiffeisen VIPindividual 50 (previously ClassicInvest Ertrag) max. equity ratio 50%, min. equity ratio: 30%, average equity ratio: 42% from 31 Jul 2003 to 31 Dec 2009 and Raiffeisen VIPclassic 50 from 31 Dec 2009 to 31 Dec 2019.

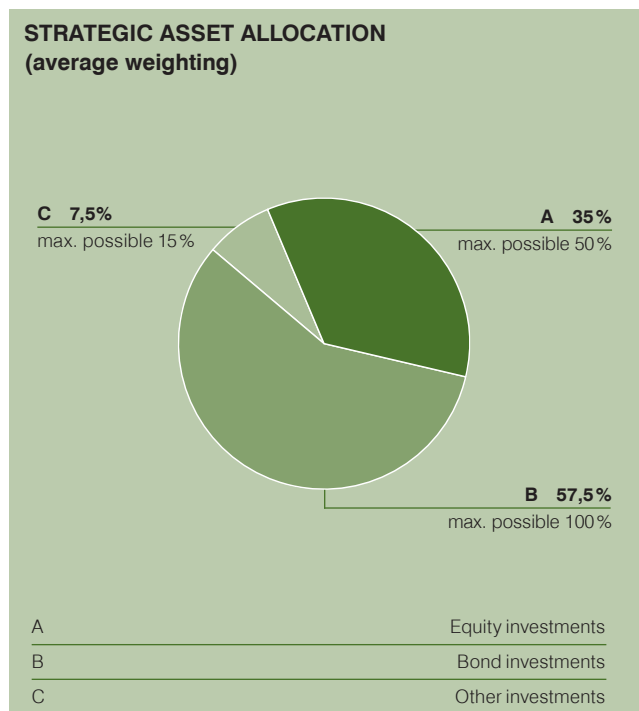
Performance ist calculated by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. (“Raiffeisen KAG”) on a time-weighted return (TWR) basis, using the last known exchange prices and FX rates, and market prices, or using information from securities information systems. The information refers to net performance information – all product-specific fees have been taken into account. Past performance is not a reliable indicator for the future development of the portfolio. Notice for investors with a different functional currency than the fund currency: The yield can rise or fall as a result of currency fluctuations. All of the data and information have been collected and assessed with great care; the sources used are considered to be reliable. The information is current as of the time of update. No liability or guaranty can be assumed for the accuracy or completeness of the information.

¹ All information is exclusive of turnover tax and exclusive of any fees and charges of domestic and foreign investment funds and products, as well as exclusive of third-party broker fees. Depending on the investment amount and the selected investment policy of the portfolio, a certain percentage rate (from approximately 3% to 95%) is invested in an exclusive capital investment fund of Raiffeisen Kapitalanlage-Gesellschaft m.b.H., which is not subject to any issue premium or redemption discount but only to own costs (e. g. for statutory reporting, auditors fees, etc.).

Raiffeisen VIPclassic 50

In the equities segment, investments are made in both developed markets (e.g. USA, Europe, etc.) and emerging markets (e.g. Eastern Europe, Latin America, etc.). Timely recognition of new investment themes and the use of innovative investment instruments are an important part of the overall investment process.

Investment in equities, bonds, and other investments can also be made via investment funds. Derivative transactions and instruments such as futures and options may be used for portfolio management purposes.



- Investment instruments**
- individual equities (A), individual bonds (B)
 - funds of funds (A, B, C, allocation on the basis of the underlying investment)
 - equity funds (A) and bond funds (B)
 - convertible bonds and convertible bond funds (B)
 - index certificates/structured products (A, B, C; allocation depending on focus)
 - hedge funds (C)
 - absolute return funds (C)
 - real estate equities / real estate equity funds (C)
 - open real estate funds (C)
 - derivative instruments such as futures and options (A, B, C; allocation depending on focus)
 - innovative financial instruments (A, B, C; allocation depending on focus)
 - etc.
- Within the framework of the investment strategy, expansion of the range of instruments used is possible at any time, in accordance with market conditions.*

PRICE SHEET = CHARGES AND FEES

The Bank calculates a so-called “all-in fee”, in the amount of 1.30% p. a. plus turnover tax (lump sum fee), but at least EUR 975 p. a. plus turnover tax, which includes the fees for asset management activities on the one hand and the charges and fees for transactions and custody activities for the assets in the deposit account on the other.

The “all-in fee” is exclusive of any fees and charges of domestic and foreign investment funds and products, as well as exclusive of third-party broker fees. The “all-in fee” is debited on a pro-rata basis, based on the assets (security prices and account balances) on the last banking day of each month (valuation date) and automatically charged retroactively for the month. The currency of securities or balances denominated in foreign currencies is translated using the official reference rate of the ECB. If an ECB reference rate cannot be determined, the foreign exchange rate used in foreign exchange trading by Raiffeisen Bank International AG on the valuation date shall be applied. Any part of a month shall count in full for the calculation of fees with regard to newly concluded Contracts or in the event of cancellation of existing Contracts.

The Bank charges the “all-in fee” with turnover tax. For Raiffeisen VIPclassic 50, the fee consists of the following:

Management fee plus turnover tax	0.48 %
Deposit account fee plus turnover tax	0.065 %
Transaction cost flat fee plus turnover tax	0.755 %

Please refer to the offer which your Raiffeisenbank has prepared for you for details of the overall costs – service costs, all-in fee and product costs. This also indicates the effect of these overall costs on the return on your investment. Asset management and maintenance of the asset management account are only offered together.

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PRODUCT DESCRIPTION

Raiffeisen VIPclassic 75 mainly invests in global bonds and equities, with the share of equities limited to a maximum of 75% of the portfolio assets. In accordance with the concept of diversification, other investments (e.g. commodity-related investments, real estate investments or hedge funds) can also be included up to 15% of invested assets, with the share of hedge funds limited to 10% of total portfolio assets.

The portfolio is market-oriented, and thus performance is essentially determined by the development of assets on the traditional bond and equity markets.

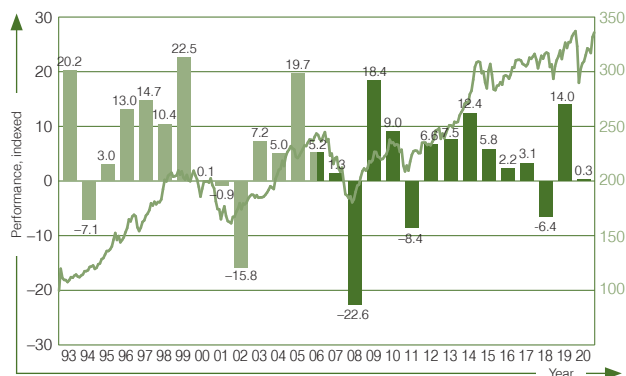
Based on the portfolio’s strategic orientation, the expectation is that the maximum loss over a 5-year period will not exceed 40%. Note: During the investment period, the value of financial instruments can fluctuate and not all risks can be foreseen. Consequently, higher losses than stated above may also occur, in particular in the case of force majeure (e.g. natural catastrophes, war or political unrest) or significant economic events (“financial market crisis”, intense fluctuations in market interest rates, etc.).

The target performance is to be achieved by investment in a diversified portfolio consisting of global bonds and equities. In the bond segment, along with government bonds, investments may also be made in corporate bonds, high yield bonds (bonds with sub-investment grade ratings), and bonds from the emerging markets. In the bond segment, it is also possible to take advantage of investment opportunities arising in the form of innovative bond instruments. *Please turn over*

FACTS AND FIGURES	
Investment amount:	from EUR 150,000
All-in-fee (lump-sum fee): but at least:	1.50 % p. a. ¹ EUR 975 p. a. ¹
Share of equities:	20% to 75%
Investment focus:	global bond investments, global equity investments
Global ad-mix:	other investments
Benchmark set by Raiffeisen KAG (in EUR terms):	52.5% MSCI World Net USD 45.0% JPM GBI EMU 2.5% ICE BofAML German Government Bill Index
Recommended investment horizon:	10 years and more

HISTORICAL PERFORMANCE

(in EUR after fees, 31 Dec 1992 – 31 Dec 2020)



Performance is composed of the following components: Raiffeisen VIPindividual 75 (previously ClassicInvest Ertrag) max. equity ratio 75%, min. equity ratio: 30%, average equity ratio: 50%) from 31 Dec 1992 to 30 Jun 2006 and Raiffeisen VIPclassic 75 from 30 Jun 2006 to 31 Dec 2020.

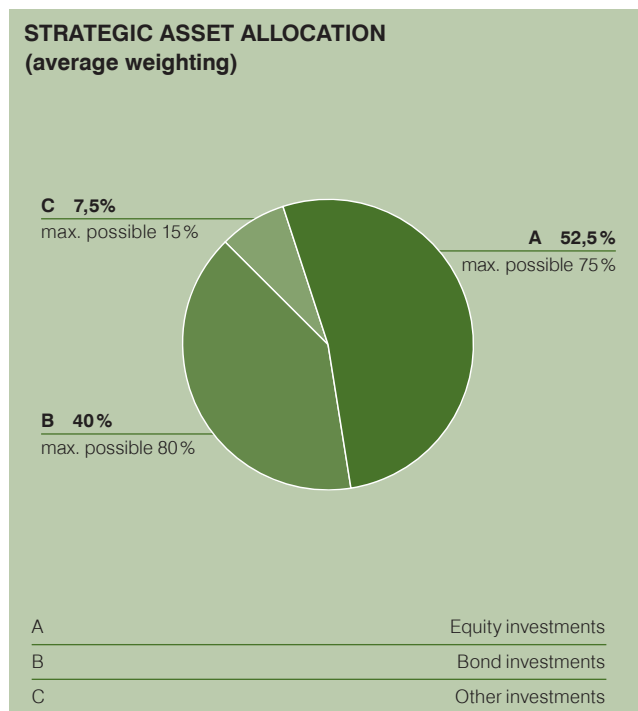
Performance ist calculated by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. (“Raiffeisen KAG”) on a time-weighted return (TWR) basis, using the last known exchange prices and FX rates, and market prices, or using information from securities information systems. The information refers to net performance information – all product-specific fees have been taken into account. Past performance is not a reliable indicator for the future development of the portfolio. Notice for investors with a different functional currency than the fund currency: The yield can rise or fall as a result of currency fluctuations. All of the data and information have been collected and assessed with great care; the sources used are considered to be reliable. The information is current as of the time of update. No liability or guaranty can be assumed for the accuracy or completeness of the information.

¹ All information is exclusive of turnover tax and exclusive of any fees and charges of domestic and foreign investment funds and products, as well as exclusive of third-party broker fees. Depending on the investment amount and the selected investment policy of the portfolio, a certain percentage rate (from approximately 3 % to 95 %) is invested in an exclusive capital investment fund of Raiffeisen Kapitalanlage-Gesellschaft m.b.H., which is not subject to any issue premium or redemption discount but only to own costs (e. g. for statutory reporting, auditors fees, etc.).

Raiffeisen VIPclassic 75

In the equities segment, investments are made in both developed markets (e.g. USA, Europe, etc.) and emerging markets (e.g. Eastern Europe, Latin America, etc.). Timely recognition of new investment themes and the use of innovative investment instruments are an important part of the overall investment process.

Investment in equities, bonds, and other investments can also be made via investment funds. Derivative transactions and instruments such as futures and options may be used for portfolio management purposes.



Investment instruments

- individual equities (A), individual bonds (B)
- funds of funds (A, B, C, allocation on the basis of the underlying investment)
- equity funds (A) and bond funds (B)
- convertible bonds and convertible bond funds (B)
- index certificates/structured products (A, B, C; allocation depending on focus)
- hedge funds (C)
- absolute return funds (C)
- real estate equities / real estate equity funds (C)
- open real estate funds (C)
- derivative instruments such as futures and options (A, B, C; allocation depending on focus)
- innovative financial instruments (A, B, C; allocation depending on focus)
- etc.

Within the framework of the investment strategy, expansion of the range of instruments used is possible at any time, in accordance with market conditions.

PRICE SHEET = CHARGES AND FEES

The Bank calculates a so-called “all-in fee”, in the amount of 1.50% p. a. plus turnover tax (lump sum fee), but at least EUR 975 p. a. plus turnover tax, which includes the fees for asset management activities on the one hand and the charges and fees for transactions and custody activities for the assets in the deposit account on the other.

The “all-in fee” is exclusive of any fees and charges of domestic and foreign investment funds and products, as well as exclusive of third-party broker fees. The “all-in fee” is debited on a pro-rata basis, based on the assets (security prices and account balances) on the last banking day of each month (valuation date) and automatically charged retroactively for the month. The currency of securities or balances denominated in foreign currencies is translated using the official reference rate of the ECB. If an ECB reference rate cannot be determined, the foreign exchange rate used in foreign exchange trading by Raiffeisen Bank International AG on the valuation date shall be applied. Any part of a month shall count in full for the calculation of fees with regard to newly concluded Contracts or in the event of cancellation of existing Contracts.

The Bank charges the “all-in fee” with turnover tax. For Raiffeisen VIPclassic 75, the fee consists of the following:

Management fee plus turnover tax	0.50%
Deposit account fee plus turnover tax	0.075%
Transaction cost flat fee plus turnover tax	0.925%

Please refer to the offer which your Raiffeisenbank has prepared for you for details of the overall costs – service costs, all-in fee and product costs. This also indicates the effect of these overall costs on the return on your investment. Asset management and maintenance of the asset management account are only offered together.

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PRODUCT DESCRIPTION

Raiffeisen VIPclassic 100 mainly invests in global equities, and the share of equities may be up to 100% of the portfolio assets. Investments in global bonds and bond products can also be included as supplemental holdings. In accordance with the concept of diversification, other investments (e.g. commodity-related investments, real estate investments or hedge funds) are also possible, up to 10% of total invested assets.

The portfolio is market-oriented, and thus performance is essentially determined by the development of assets on the traditional bond and equity markets.

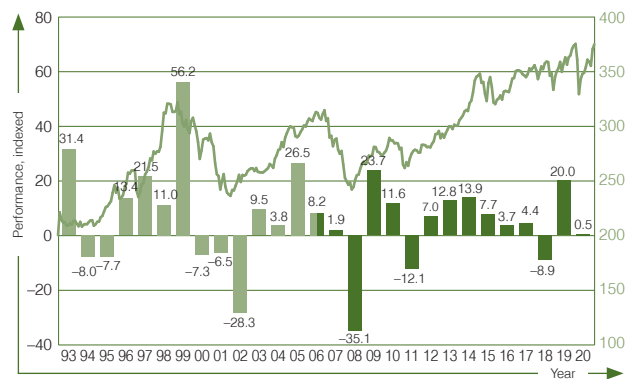
Based on the portfolio’s strategic orientation, the expectation is that the maximum loss over a 5-year period will not exceed 40%. Note: During the investment period, the value of financial instruments can fluctuate and not all risks can be foreseen. Consequently, higher losses than stated above may also occur, in particular in the case of force majeure (e.g. natural catastrophes, war or political unrest) or significant economic events (“financial market crisis”, intense fluctuations in market interest rates, etc.).

The target performance is to be achieved by investment in a diversified portfolio consisting of global equities and bonds. In the equities segment, investments are made in both developed markets (e.g. USA, Europe, etc.) and emerging markets (e.g. Eastern Europe, Latin America, etc.). Timely recognition of new investment themes and the use of innovative investment instruments are an important part of the overall investment process. *Please turn over*

FACTS AND FIGURES	
Investment amount:	from EUR 150,000
All-in-fee (lump-sum fee):	1.80 % p. a. ¹
but at least:	EUR 1,200 p. a. ¹
Share of equities:	40% to 100%
Investment focus:	global equity investments
Global ad-mix:	global bond investments, other investments
Benchmark set by	80.0% MSCI World Net USD
Raiffeisen KAG	17.5% JPM GBI EMU
(in EUR terms):	2.5% ICE BofAML German Government Bill Index
Recommended investment horizon:	10 years and more

HISTORICAL PERFORMANCE

(in EUR after fees, 31 Dec 1992 – 31 Dec 2020)



Performance is composed of the following components: Raiffeisen VIPindividual 100 (previously ClassicInvest Wachstum) max. equity ratio 100%, min. equity ratio: 60%, average equity ratio: 80%) from 31 Dec 1992 to 30 Jun 2006 and Raiffeisen VIPclassic 100 from 30 Jun 2006 to 31 Dec 2020.

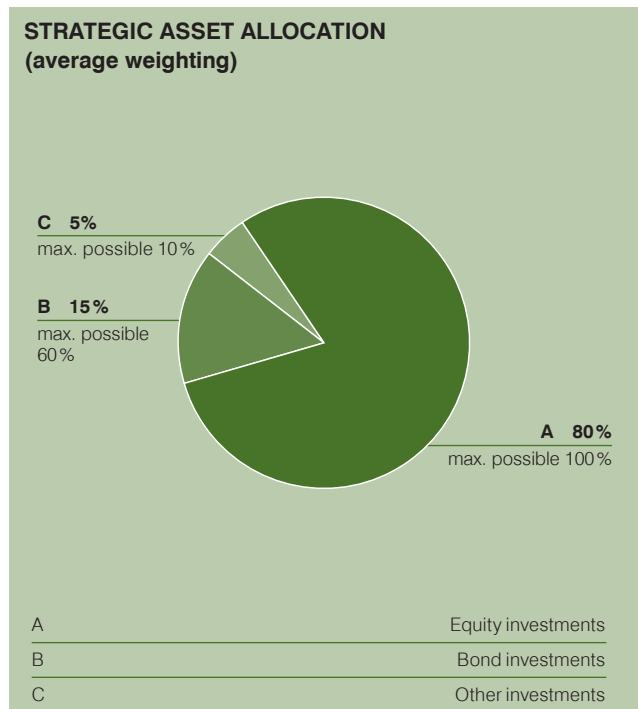
Performance ist calculated by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. (“Raiffeisen KAG”) on a time-weighted return (TWR) basis, using the last known exchange prices and FX rates, and market prices, or using information from securities information systems. The information refers to net performance information – all product-specific fees have been taken into account. Past performance is not a reliable indicator for the future development of the portfolio. Notice for investors with a different functional currency than the fund currency: The yield can rise or fall as a result of currency fluctuations. All of the data and information have been collected and assessed with great care; the sources used are considered to be reliable. The information is current as of the time of update. No liability or guaranty can be assumed for the accuracy or completeness of the information.

¹ All information is exclusive of turnover tax and exclusive of any fees and charges of domestic and foreign investment funds and products, as well as exclusive of third-party broker fees. Depending on the investment amount and the selected investment policy of the portfolio, a certain percentage rate (from approximately 3 % to 95 %) is invested in an exclusive capital investment fund of Raiffeisen Kapitalanlage-Gesellschaft m.b.H., which is not subject to any issue premium or redemption discount but only to own costs (e. g. for statutory reporting, auditors fees, etc.).

Raiffeisen VIPclassic 100

In the equities segment, investments are made in both developed markets (e.g. USA, Europe, etc.) and emerging markets (e.g. Eastern Europe, Latin America, etc.). Timely recognition of new investment themes and the use of innovative investment instruments are an important part of the overall investment process.

Investment in equities, bonds, and other investments can also be made via investment funds. Derivative transactions and instruments such as futures and options may be used for portfolio management purposes.



- Investment instruments**
- individual equities (A), individual bonds (B)
 - funds of funds (A, B, C, allocation on the basis of the underlying investment)
 - equity funds (A) and bond funds (B)
 - convertible bonds and convertible bond funds (B)
 - index certificates/structured products (A, B, C; allocation depending on focus)
 - hedge funds (C)
 - absolute return funds (C)
 - real estate equities / real estate equity funds (C)
 - open real estate funds (C)
 - derivative instruments such as futures and options (A, B, C; allocation depending on focus)
 - innovative financial instruments (A, B, C; allocation depending on focus)
 - etc.
- Within the framework of the investment strategy, expansion of the range of instruments used is possible at any time, in accordance with market conditions.*

PRICE SHEET = CHARGES AND FEES

The Bank calculates a so-called “all-in fee”, in the amount of 1.80% p. a. plus turnover tax (lump sum fee), but at least EUR 1,200 p. a. plus turnover tax, which includes the fees for asset management activities on the one hand and the charges and fees for transactions and custody activities for the assets in the deposit account on the other.

The “all-in fee” is exclusive of any fees and charges of domestic and foreign investment funds and products, as well as exclusive of third-party broker fees. The “all-in fee” is debited on a pro-rata basis, based on the assets (security prices and account balances) on the last banking day of each month (valuation date) and automatically charged retroactively for the month. The currency of securities or balances denominated in foreign currencies is translated using the official reference rate of the ECB. If an ECB reference rate cannot be determined, the foreign exchange rate used in foreign exchange trading by Raiffeisen Bank International AG on the valuation date shall be applied. Any part of a month shall count in full for the calculation of fees with regard to newly concluded Contracts or in the event of cancellation of existing Contracts.

The Bank charges the “all-in fee” with turnover tax. For Raiffeisen VIPclassic 100, the fee consists of the following:

Management fee plus turnover tax	0.55 %
Deposit account fee plus turnover tax	0.09 %
Transaction cost flat fee plus turnover tax	1.16 %

Please refer to the offer which your Raiffeisenbank has prepared for you for details of the overall costs – service costs, all-in fee and product costs. This also indicates the effect of these overall costs on the return on your investment. Asset management and maintenance of the asset management account are only offered together.

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